

THE TAMIL NADU DR. M.G.R. MEDICAL UNIVERSITY

[AHS 1022]

OCTOBER 2022

Sub. Code: 5024

**MASTER OF HOSPITAL ADMINISTRATION (AHS)
FIRST YEAR (Candidates admitted in 2017-2018 & 2020-2021)
PAPER IV – HEALTHCARE ECONOMICS
*Q.P. Code : 435024***

Time : Three hours

Answer ALL Questions

Maximum : 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. Explain in detail Production Possibility Frontier (PPF) with an example. Distinguish between Productive Efficiency and Economic Efficiency.
2. How price and output determined in the Short run under Monopoly?

II. Write notes on:

(10 x 6 = 60)

1. What is Demand? Explain “The Law of Demand” with illustration.
2. What is Circular Flow of Income?
3. Define Opportunity Cost.
4. Write in detail the Marginal Productivity Theory of Distribution.
5. Discuss in detail the methods of measurement of Price Elasticity of Demand.
6. Explain the relationship between Marginal Cost and Average Cost.
7. Explain the Indifference curve approach.
8. Classify Markets based on Competition.
9. State Alfred Marshall’s definition of Economics.
10. How Unemployment is defined? What is the impact of Unemployment in the Economy?
